

**COMMENTS TO THE COMBINED AUTHORITY JOINT COMMITTEE FROM THE LEP
CHAIR ON BEHALF OF THE WEST OF ENGLAND LOCAL ENTERPRISE
PARTNERSHIP**

FRIDAY 26 JANUARY

JOINT COMMITTEE

LEP Budget Setting Report – 2024/2025

- I note that overall LEP Revenue Grant Funding that has been attracted into the region is now circa £24m over the Medium-Term Financial Strategy period. The West of England Office agreement underpins the LEP. This agreement deals with the risk sharing mechanisms between the relevant councils. There is uncertainty moving forward on the shape and structure of this agreement. Failure to deliver Local Enterprise Partnerships (LEP) integration following the government's decision to withdraw central government support for LEPs from April 2024 and transfer their functions to local and Combined Authorities is a fundamental risk that we need to move forward with.